

BULLS SWING REPORT

POSTIVE BANK SURPRISE 4-14-23



FEAR/GREED INDEX



MARKET COMMENTARY

PA fantastic day for mega financials and great start to earnings season, with JPM breaking out 7% and C, BLK and UNH all breaking out as well. Financials ETF XLF continues to bottom, as opposed to regional bank ETF KRE which is testing recent lows.

When we started the week the market was nervous about 2 key inflation reports and the big bank earnings. Surprisingly, all three exceeded positive expectations. Thus, from a news and economic data perspective, it was a great week that should spark a market breakout.

However, it is a bit concerning that price action has not followed the news and continues to trade in a range. Is this a signal to go back to market neutral? Not necessarily, but it does make me more cautious.

In today's video we talk about the failed high short setup and stocks that could potentially trigger.

UPCOMING EVENTS

EARNINGS
FED SPEAK

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKNG, SFIX, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

News and Earnings

- Michigan sentiment survey indicate expectations for continued inflation
- JPM, BLK, C, WFC, UNH earnings breakouts
- Chicago Fed President says inflation "moving in right direction".
- MCD, AZO, ORLY, V, MRK at 52 week highs
- BA gapping down on delivery warnings
- Electric auto makers LCID and RIVN gapping down on news

Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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EQUAL WEIGHT ETF RSP CONTINUES TO LAG WATCH TO SEE IF IT CAN REMOUNT 50MA AND START LEADING SPY ON A DAILY % BASIS.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0f2FeVaPOU>

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY, MBL, Y,
EAS, TXG, IOT, PWR

ON WATCH

LEN, ERX, KBH, SWAV, SIG, MELI,
DKNG, SBUX, ODFL, EXAS, ISRG, ARRY,
CRWD, MDB, SHOP, AZO, ORLY, ULTA,
FCX, IOT, HUBS, AVGO

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA



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